

FIXED ASSETS MANAGEMENT SYSTEM (FAMS)

Fixed Assets Management System (FAMS) is a web based software developed using ASP.NET and C#.NET. The software handles various transactions related to purchases, sales and transfers of various asset items of Furniture & Fixtures and Land & Buildings. The depreciation is calculated by the system on a quarterly basis. Reports are generated both in Excel and PDF formats. It is having 2 modules namely, Furniture & Fixtures module and Land & Buildings module.

A) FURNITURES & FIXTURES MODULE (FAMS - PHASE I)

This module basically handles capitalization of purchases, confirmation of sales and transfers of furniture & fixtures. Provisional depreciation of Furniture and Fixtures is calculated at every quarter-end. At the end of the financial year the depreciation for the whole year is calculated and effected in the book value. The software generates various MIS reports both in Excel and PDF formats. Dual control is enforced by implementing maker/checker functionality.

B) LAND & BUILDINGS MODULE (FAMS - PHASE II)

This module basically handles the purchases, sales and revaluation of "Own" and "Long Leased" land and buildings. Provisional depreciation of buildings is calculated at every quarter-end. At the end of the financial year the depreciation for the whole year is calculated and effected in the book value. The software generates various MIS reports both in Excel and PDF formats. Dual control is enforced by implementing maker/checker functionality.