



Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)
BALANCE SHEET AS AT 31ST MARCH 2022

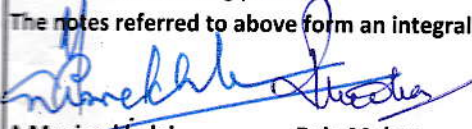
(Rs. In Lakhs)

PARTICULARS	Note no.	As at	As at
		31st March 2022	31st March 2021
EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a. Share capital	4	324.00	324.00
b. Reserves and surplus	5	4582.10	4352.62
		4906.10	4676.62
2. Share application money pending allotment			
		-	-
3. NON CURRENT LIABILITIES			
a. Long Term Borrowings	6	2100.81	-
b. Deferred tax liability	7	29.75	-19.44
c. Long term provisions	8	36.41	14.34
		2166.97	-5.10
4. CURRENT LIABILITIES			
a. Trade payables	9	-	-
i) Total outstanding Dues to MSMEs		-	-
ii) Total outstanding Dues to other than MSMEs		208.01	176.23
b. Other current liabilities	10	167.84	475.69
c. Short term provisions	11	0.35	0.74
		376.20	652.66
TOTAL		7449.28	5324.18
ASSETS			
1. NON CURRENT ASSETS			
a. Property, Plant & Equipment & Intangible Assets	12	-	-
i) Property, Plant & Equipment		3937.65	1221.07
ii) Intangible Assets		-	-
b. Other Non-Current Assets	13	55.03	50.09
		3992.68	1271.16
2. CURRENT ASSETS			
a. Inventories	14	0.83	0.35
b. Trade receivables	15	637.43	419.73
c. Cash and Cash Equivalents	16	1740.76	3137.36
d. Short term loans and advances	17	29.06	28.26
e. Other current assets	18	1048.51	467.33
		3456.59	4053.02
TOTAL		7449.28	5324.18

Significant accounting policies

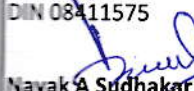
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The notes referred to above form an integral part of the financial statements.


A Manimekhalai
Chairperson
DIN 08411575


Raju Mohan
Managing Director
DIN 09166141

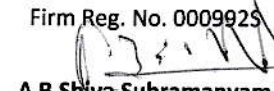

Pushkar Sinha
Director
DIN 07156184


Nayak A Sudhakar
Director
DIN 09469915

Date : 20-04-2022

Place : Bangalore

As per our report of even date,
For B R V Goud & Co.,
Chartered Accountants
Firm Reg. No. 0009925


A B Shiva Subramanyam
Partner
M.No. 201108





Canbank Computer Services Limited

(CIN: U85110KA1994PLC016174)

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

(Rs. In Lakhs)

PARTICULARS	Note no.	2021-22	2020-21
INCOME			
Revenue from operations	19	3589.67	2089.88
Other income	20	62.93	218.79
Total Income		3652.61	2308.66
EXPENSES			
Cost of materials consumed	21	4.68	3.29
Employee benefit expense	22	199.07	185.45
Outsourcing & material expenses	23	1987.37	1496.32
Finance Cost	24	80.05	0.00
Other expenses	25	210.71	152.75
Depreciation and amortization expenses	12	490.63	11.04
Total Expenses		2972.50	1848.84
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS		680.10	459.82
Exceptional and extraordinary Items		-	-
Prior Period income/(expenses)		-	-
PROFIT BEFORE TAX		680.10	459.82
TAX EXPENSE			
(1) Current tax		135.63	94.02
(2) Earlier year tax		-0.96	8.23
(3) Deferred tax	7	49.20	17.19
(4) MAT Credit Entitlement		0.00	0.00
TOTAL TAX EXPENSE		183.86	119.44
PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		496.24	340.38
Profit/(loss) from discontinuing operations		0.00	0.00
Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		496.24	340.38
EARNINGS PER SHARE (32,40,000 Equity share, par value Rs. 10 each)			
Basic & Diluted		15.32	10.51

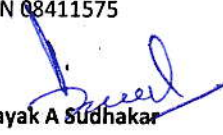
Significant accounting policies

The notes referred to above form an integral part of the financial statements.


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Pushkar Sinha
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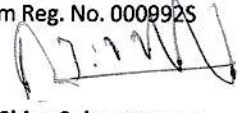

Nayak A Sudhakar
Director
DIN 09469915

Date : 20-04-2022

Place : Bangalore

As per our report of even date,
For B R V Goud & Co.,
Chartered Accountants
Firm Reg. No. 000992S




A B Shiva Subramanyam
Partner
M.No. 201108



Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST March 2022

(Rs. In Lakhs)

Particulars	2021-22	2020-21
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit for the period (before tax)	680.10	459.82
Provision for Depreciation	490.63	11.04
Interest Income	60.56	211.26
Non - Operating Income	1.93	7.41
Gain on Sale of Fixed Assets	-	0.11
Net unrealised exchange (gain) / loss		
	1108.25	252.07
Operating Profit before changes in working capital (i)	1108.25	252.07
Changes In working capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-0.47	0.05
Trade receivables	-217.71	52.33
Short term loans and advances	-0.80	-0.23
Other current assets	-715.85	-276.30
	-934.84	-224.16
Adjustments for increase / (decrease) in operating liabilities:		
Total outstanding Dues to other than MSMEs	31.78	-140.87
Other current liabilities	-307.85	409.52
Short term provisions	-0.39	-3.12
	-276.46	265.53
Net Increase/(Decrease) In working capital	-1211.29	41.37
Security deposits	-4.94	7.93
Outstanding Employee benefit	22.07	3.31
Income tax paid	-	-
NET CASH FLOW FROM /(USED IN) OPERATING ACTIVITIES (A)	-85.92	304.68
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Capital expenditure on fixed assets, including capital advances	-3230.97	-1190.01
Interest received	60.56	211.26
Proceeds from sale of long-term investments	-	1.82
Non - Operating Income	1.93	7.41
NET CASH FLOW FROM /(USED IN) INVESTING ACTIVITIES (B)	-3168.49	-969.52
C) CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	2100.81	-
Dividends paid	-243.00	-
NET CASH FLOW FROM /(USED IN) FINANCING ACTIVITIES (C)	1857.81	-
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS(A+B+C)	-1396.60	-664.84
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3137.36	3819.03
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR *	1740.76	3154.19

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Canbank Computer Services Limited (CIN: U85110KA1994PLC016174)			
Notes forming part of Financial Statements for the year ended 31st March, 2022			
Particulars		As at 31st March 2022 (Rs. In Lakhs)	As at 31st March 2021 (Rs. In Lakhs)
NOTE 4 :: SHARE CAPITAL			
Authorised Capital			
1,00,00,000 (Previous Year: 1,00,00,000) Equity Shares of Rs.10 each		1000.00	1000.00
Issued, Subscribed and Fully paid up Capital			
32,40,000 (Previous Year: 32,40,000) Equity Shares of Rs.10 each fully paid up, outstanding at the beginning and at the end of the Year.		324.00	324.00
a) 22,40,000 Shares are held by Canara Bank out of which 600 shares are held by 6 nominees of Canara Bank holding 100 shares each jointly with Canara Bank.			
b) Details of shareholders holding more than 5% shares:		No. Of Shares	
Name of the Shareholder	% of Shareholding	As at 31st March 2022	As at 31st March 2021
Canara Bank	69.14%	22.40	22.40
Bank of Baroda	18.52%	6.00	6.00
Karur Vysya Bank Ltd	6.17%	2.00	2.00
The Development Bank of Singapore Limited	6.17%	2.00	2.00
Total	100%	32.40	32.40
c) Reconciliation of number of shares outstanding at the beginning & end of the Equity Shares			
Outstanding as at the beginning of the reporting period		32.40	32.40
Fully paid up (Rs.10 each)		32.40	32.40
Allotment / (buy back) during the period		0.00	0.00
Outstanding as at the end of the reporting period		32.40	32.40
Fully paid up (Rs.10 each)		32.40	32.40
		32.40	32.40
		32.40	32.40
(i) Shares held by Promoters at the end of the year			
Promoter Name	No. of shares	% total Number of shares	% change during the year
Canara Bank	22,40,000	69.14%	0
Total	22,40,000	69.14%	0
NOTE 5 :: RESERVES AND SURPLUS			
a) General reserve			
Opening Balance		458.86	424.82
Add: Transfer from Profit and loss account		49.62	34.04
Closing balance of General Reserve		508.48	458.86
b) Surplus:			
Profit and loss account			
Balance at the Beginning of the period		3893.77	3587.43
Add: Net Profit for the period		496.24	340.38
Profit before appropriation		4390.00	3927.80
Less: Dividend		243.00	0.00
Transfer to General Reserve		49.62	34.04
Depreciation due to change in useful life of the asset (2020-21)		23.76	-
Closing balance at the end of the period		4073.62	3893.77
		4582.10	4352.62
NOTE 6 :: LONG TERM BORROWINGS			
a) Secured Loans			
		2100.81	0.00
		2100.81	0.00
Note - 1 Details of securities, repayments and interest on term loans from Banks :			
A. Name : CANARA BANK 31 March 2022 ₹ 2100.81 (31 March 2021: ₹ 0)			
Loan No.: 170000588870			
Rate of Interest: 10.45%			
Primary Security: Hypothecation of Cash Recycler Machine & UPS			
Total Repayment Term: 84 Months			
Principle and Installement			
(a) Total Outstanding as at 31st March 2022 - ₹ 2100.81 (31st March 2021 - ₹ 0)			
(b) EMI: 38,56,296			
(c) No. of Installment remaining as at 31st March 2022 : 77			
(d) Principle amount due :			
- Long Term: at 31st March 2022 - ₹ 2100.81 (31st March 2021 - ₹ 0)			
(e) Interest Accrued and due : NIL			
(f) Interest Accrued but not due : ₹ 8.42			
NOTE 7 :: DEFERRED TAX LIABILITY/(ASSET)			
Opening balance		-19.44	-36.64
Add/(Less): Deffered tax expenses for the current period		49.20	17.19
		29.75	-19.44





Particulars	As at 31st March 2022 (Rs. In Lakhs)	As at 31st March 2021 (Rs. In Lakhs)			
NOTE 8 :: LONG TERM PROVISIONS					
a) Provision for employee benefits:					
Provision for Gratuity	1.69	1.32			
Provision for Leave Encashment	33.86	12.17			
b) Provision - Others:					
Provision for other contingencies	0.86	0.86			
	36.41	14.34			
NOTE 9 :: TRADE PAYABLES					
- Payable to Micro, Small and Medium Enterprises [Refer note below]	-	-			
- Other Trade Payables	208.01	176.23			
	208.01	176.23			
Note:					
There are no Micro, Small and Medium enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March, 2022 and 31st March, 2021 . This information, as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company.					
Trade Payables Due for Payment					
Trade Payables Ageing Schedule for Current Year :					
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2years	2-3 Years	More than 3 years	
(i) MSME	0	0	0	0	0
(ii)Others	208.01	0	0	0	208.01
(iii)Disputed Dues -MSME	0	0	0	0	0
(iv) Disputed Dues-Others	0	0	0	0	0
Trade Payables Ageing Schedule for Previous Year :					
Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2years	2-3 Years	More than 3 years	
(i) MSME	0	0	0	0	0
(ii)Others	176.23	0	0	0	176.23
(iii)Disputed Dues -MSME	0	0	0	0	0
(iv) Disputed Dues-Others	0	0	0	0	0
NOTE 10 :: OTHER CURRENT LIABILITIES					
Duties and taxes :					
Tax Deducted at Source (Contract)	5.68				2.03
Tax Deducted at Source (Professional)	23.79				24.55
Tax Deducted at Source (Rent)	0.52				0.46
Tax Deducted at Source (194Q)	3.22				-
TDS - Salaries	0.63				0.51
TDS - Dividend	24.30				
GST -TDS	7.75				29.47
Advance from customers :					
Advance from Clients	1.12				0.30
Creditors for expenses :					
Refundable Security Deposits	12.28				10.80
Retention Money	88.56				407.58
	167.84				475.69
NOTE 11 :: SHORT TERM PROVISIONS					
a) Provision for employee benefits:					
Provision for Bonus	0.00				0.06
Provision for Leave Encashment	0.00				0.33
b) Provision - Others:					
Provision for Audit fee	0.35				0.35
	0.35				0.74





Canbank Computer Services Ltd

Note No. 12 : Property, Plant, & Equipment & Intangible Assets as at 31st March 2022
A) Property, Plant, & Equipment :

Sl.No.	Asset category	Useful life of Assets	Gross Block				Depreciation Block				Net Block		
			As at 01/04/2021	Additions	Disposals	As at 31/03/2022	Upto Last year	For the year	Deletions	Adjustment	Total	As at 31/03/2022	As at 31/03/2021
A) Tangible Assets :													
1	Plant and Equipment-CRM	8 Years	1169.10	3220.12	5.10	4384.12	0.41	480.53	0.65	23.76	504.04	3880.08	1168.69
2	Plant and Equipment-Others	15 Years	26.17	0.38	0.00	26.56	20.60	0.53	0.00	0.00	21.12	5.43	5.57
3	Furniture & Fixtures	10 Years	73.88	0.00	0.00	73.88	60.07	2.62	-	-	62.69	11.19	13.81
4	Vehicles	8 Years	11.23	0.00	0.00	11.23	1.30	1.33	-	-	2.63	8.60	9.93
5	Office Equipment	5 Years	10.88	0.00	0.00	10.88	10.32	0.02	-	-	10.33	0.54	0.56
6	Computer & Peripherals	3 Years	150.43	14.92	0.00	165.35	134.62	4.75	-	-	139.37	25.98	15.82
7	Electrical Installations	5 Years	40.85	0.00	0.00	40.85	34.16	0.85	-	-	35.01	5.84	6.69
TOTAL			1482.54	3235.42	5.10	4712.86	261.46	490.63	0.65	23.76	775.20	3937.65	1221.07
Previous year figures			299.72	1190.01	7.20	1482.54	255.91	11.04	5.49	0.00	261.46	1221.07	43.81

B) Intangible Assets :

Sl.No.	Asset category	Use full life of Assets	Gross Block				Depreciation Block				Net Block	
			As at 01/04/2021	Additions	Disposals	As at 31/03/2022	Upto Last year	For the year	Deletions	Adjustment	Total	As at 31/03/2022
B) Intangible Assets :												



Canbank Computer Services Limited Notes Forming Part of Financial Statement for the year ended 31st March 2022



NOTE 13 :: OTHER NON-CURRENT ASSETS

(Unsecured, considered good)		
a) Security deposits:		
b) ATMs rental deposits:	18.55	18.55
c) Bank Deposit with maturity exceeding 12 Months	14.88	14.71
	21.60	16.83
	55.03	50.09

NOTE 14 :: INVENTORIES

ATM Consumables	0.83	0.35
	0.83	0.35

NOTE 15 :: TRADE RECEIVABLES

A) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	24.99	28.90
Less: Provision for doubtful trade receivables	2.50	2.89
Total of (A)	22.49	26.01
B) Other Trade receivables		
Unsecured, considered good	614.94	393.72
Total of (B)	614.94	393.72
Total of (A+B)	637.43	419.73

(a) For Trade Receivables Outstanding, following ageing schedule shall be given

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables -considered good	614.94	0.00	0.00	0.00	0.00	614.94
(ii) Undisputed Trade Receivables -considered doubtful	0.00	0.28	10.45	0.27	13.99	24.99
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00

NOTE 16 :: Cash and Cash Equivalents

(i) Cash and cash equivalents		
(a) Balances with banks		
- In Current Accounts	31.26	16.43
- In Deposit Accounts	1709.50	3120.93
(b) Cash on hand	0.00	0.00
	1740.76	3137.36

NOTE 17 :: SHORT TERM LOANS AND ADVANCES

(Unsecured, considered good, unless stated otherwise)		
a) Loans and advances to employees	2.25	1.45
b) Other advances	26.81	26.81
	29.06	28.26

NOTE 18 :: OTHER CURRENT ASSETS

a) Interest accrued on bank deposits	26.58	63.98
b) GST Input	605.00	245.73
c) TDS &TCS receivable	389.64	154.45
d) Insurance Claim Receivable	13.68	0.00
e) Prepaid expenses	13.61	3.17
	1048.51	467.33





PARTICULARS	2021-22	2020-21
NOTE 19 :: REVENUE FROM OPERATIONS		
a) Sale of services:		
i. Software services	56.36	32.91
ii. Software AMC service	124.42	62.93
iii. Consultancy service	3332.64	1920.32
iv. R & T service	76.25	73.72
	3589.67	2089.88
NOTE 20 :: OTHER INCOME		
a) Interest income		
Interest on fixed deposit	60.56	203.65
Interest on Income tax refund	0.00	7.61
b) Other non- operating income	1.93	7.41
c) Gain on sale of Assets	-	0.11
d) Provision no longer required	0.45	-
	62.93	218.79
NOTE 21 :: COST OF MATERIALS CONSUMED		
Opening stock	0.35	0.40
Add: Purchases	5.15	3.24
Less: Closing stock	0.83	0.35
	4.68	3.29
NOTE 22 :: EMPLOYEE BENEFIT EXPENSE		
a) Salaries and wages		
Salary & Other allowances	103.30	100.50
Salary to Deputed staff - RO	31.12	35.46
Leave fare concession	8.20	7.84
Leave encashment- CCSL Staff	24.52	2.24
Leave encashment- Deputed Staff	8.11	0.56
b) Contributions to Provident and other funds		
Contribution to Provident Fund	11.58	11.23
PF administration charges	0.51	0.49
Contribution to labour welfare fund	0.01	0.01
Gratuity - CCSL Staff	0.20	20.20
Gratuity - Deputed Staff	6.33	0.52
c) Staff welfare expenses		
Medical benefits	2.41	3.19
Other Staff welfare expenses	2.79	3.24
	199.07	185.45





NOTE 23 :: OUTSOURCING & MATERIAL EXPENSES		
Call Center Suite Licenses	1.93	2.38
Cloud Services	16.24	17.00
Document Scanning, QC & Image Indexing	1.40	19.17
NB & IPG Transaction Charges	2.40	0.05
Man Power Supply Services	1390.49	1037.62
Professional Charges (Consultants)	119.23	113.72
Rent - Desktops	2.21	0.35
ATM/CRM Maintenance & Replenishment Services	440.70	286.52
AMC for Branch Audit System	0.00	2.95
Microsoft Visual Studio	0.00	3.15
Agri Platform Implementation	0.00	5.30
TLS Subscription and Installation Charges	2.53	0.00
UPS Testing Charges	1.01	1.37
Other Outsourcing and Material Expenses	9.23	6.71
	1987.37	1496.32
NOTE 24 :: FINANCE COST		
Interest on Term Loan	80.05	0.00
	80.05	0.00
NOTE 25 :: OTHER EXPENSES		
Auditors remuneration		
To Statutory auditors		
- For Statutory Audit	0.35	0.35
- For Tax Audit	0.25	0.25
Advertisement and publicity	0.36	0.43
Annual maintenance charges	9.52	8.50
Bank charges	0.11	0.13
Board meeting expenses	0.39	0.73
Books & Periodicals	0.51	0.42
Business development	1.76	0.57
Commission	1.40	1.33
Communication expenses	6.13	7.81
Computer consumables & Hire charges	0.89	0.47
Electricity charges	17.83	18.33
Insurance	1.76	6.62
Legal & Professional fees	5.87	3.56
Software License Fees	3.60	4.25
Office expenses	1.35	2.26
Printing & Stationery	0.81	1.00
Provision for Bad & Doubtful debts	-	0.65
Loan Processing Charges	50.90	-
Rates & Taxes	4.69	0.44
Rent	36.33	35.72
Rent Deputed Staff	6.20	4.20
Rent ATM Site	19.01	17.76
Repairs & Maintenance - ATM	1.37	1.10
Repairs & Maintenance - Premises	10.68	11.13
Repairs & Maintenance - Vehicle	0.98	0.83
Repairs & Maintenance - Others	0.42	1.14
Stamp Paper Charges	4.49	-
Training & Seminar expenses	0.03	-
Travelling & Conveyance	5.88	5.01
R&T & OPE	15.42	16.32
Miscellaneous expenses	1.42	1.45
	210.71	152.75

