



Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)
Balance sheet as at March 31, 2024
All amounts in Rs. Lakhs, unless otherwise stated

(Rs. In Lakhs)

Particulars	Notes	At at 31st March 2024	At at 31st March 2023
Equity and liabilities			
1. Shareholder's funds			
a. Share capital	3	324.00	324.00
b. Reserves and surplus	4	7,304.48	5963.92
		7,628.48	6287.92
2. Share application money pending allotment		-	-
3. Non-current liabilities			
a. Long-term borrowings	5	1,126.70	1430.60
b. Deferred tax liability (net)	6	52.79	62.81
c. Long-term provisions	7	45.80	9.14
		1,225.29	1502.55
4. Current liabilities			
a. Short term borrowings	8	233.65	231.27
b. Trade payables	9	-	-
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		288.97	236.97
c. Other current liabilities	10	75.28	36.60
d. Short-term provisions	11	47.11	49.65
		645.01	554.48
Total		9,498.78	8344.96
Assets			
1. Non-current assets			
a. Property, Plant and Equipment and Intangible Assets	12		
i) Property, Plant and Equipment		3,606.48	4239.71
ii) Intangible assets		4.66	-
b. Other non-current assets	13	108.81	1788.08
		3,719.95	6027.79
2. Current assets			
a. Inventories	14	0.28	0.76
b. Trade receivables	15	917.69	649.58
c. Cash and bank balances	16	4,377.86	824.54
d. Short-term loans and advances	17	153.10	733.87
e. Other current assets	18	329.91	108.42
		5,778.84	2317.17
Total		9,498.78	8344.96

Summary of significant accounting policies and other notes 1 to 51

The accompanying notes form an integral part of the financial statements.

As per our report of even date,

For and on behalf of the Board of Directors of
Canbank Computer Services Limited

For M O J and Associates
Chartered Accountants
ICAI firm registration number: 015425S

R Rajesh
Managing Director
DIN 10355446

Hardeep Singh Ahluwalia
Chairman
DIN 09690464

Mohit Agarwal D
Partner
Membership number: 236025

S Sekar
Director
DIN 09648838

Pushkar Sinha
Director
DIN 07156184



Date : April 20, 2024
Place : Bangalore



Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)
Statement of profit and loss for the year ended March 31, 2024

(Rs. In Lakhs)

Particulars	Note no.	31st March 2024	31st March 2023
Income			
Revenue from operations	19	5,573.70	6775.13
Other income	20	273.50	162.22
Total revenue		5,847.20	6937.35
Expenses			
Cost of materials consumed	21	10.06	5.85
Employee benefit expense	22	287.74	221.87
Outsourcing and material expenses	23	2,178.81	3440.76
Finance costs	24	164.49	276.73
Depreciation and amortization expenses	25	640.86	569.40
Other expenses	26	442.30	215.99
Total expenses		3,724.26	4730.60
Profit before exceptional and extraordinary items		2,122.94	2206.76
Exceptional and extraordinary items		-	-
Profit/(loss) before tax		2,122.94	2206.76
Tax expenses			
Current tax			
Pertaining to profit/(loss) for the current period		551.58	548.45
Adjustment of tax relating to earlier periods		(2.17)	0.44
Deferred tax	6	(10.03)	33.05
Total tax expenses		539.38	581.93
Profit/(loss) for the year from continuing operations		1,583.56	1624.82
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from discontinuing operations (after tax)		-	-
Profit/(loss) for the year		1,583.56	1624.82
Earnings per equity share			
Face value per equity shares Rs.10 fully paid up.			
Basic in Rs.		48.88	50.15
Diluted in Rs.		48.88	50.15

Summary of significant accounting policies and other notes 1 to 51
The notes referred to above form an integral part of the financial statements.

As per our report of even date,

For and on behalf of the Board of Directors of
Canbank Computer Services Limited

For M O J and Associates
Chartered Accountants
ICAI firm registration number: 015425S

Mohit Agarwal D
Partner
Membership number: 236025



R Rajesh
Managing Director
DIN 10355446

S Sekar
Director
DIN 09648838

Hardeep Singh Ahluwalia
Chairman
DIN 09690464

Pushkar Sinha
Director
DIN 07156184

Date : April 20, 2024
Place : Bangalore





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)
Cash flow statements for the year ended March 31, 2024

(Rs. In Lakhs)

Particulars	31st March 2024	31st March 2023
A) Cash flow from operating activities		
Gross block (at cost)		
Net profit before tax	2,122.94	2206.76
Adjustments to reconcile net profit before tax to net cash flows		
Depreciation	640.86	569.40
Interest Income	(271.02)	(136.84)
Finance cost	164.49	276.73
Non-operating income	(2.49)	(24.51)
Gain on sale of fixed assets	1.13	(0.87)
Operating (loss)/profit before working capital changes	2,655.91	2890.66
Changes in working capital:		
(Increase) / decrease in inventories	0.48	0.07
(Increase) / decrease in trade receivables	(268.11)	(12.14)
(Increase) / decrease in loan and advances	203.47	(918.71)
(Increase) / decrease in long term operating loans and advances	7.00	14.60
(Increase) / decrease in other current assets	(14.97)	996.72
Increase / (decrease) in trade payables	52.00	28.96
Increase / (decrease) in other liabilities	35.21	(349.96)
Increase / (decrease) in provisions	(45.43)	(0.04)
Increase / (decrease) in outstanding employee benefit and other provisions	79.54	22.07
Net cashflow from / (used in) operating activities	2,705.10	2672.23
Direct taxes paid (net of refunds)	(172.11)	(334.99)
Net cashflow from / (used in) operating activities (A)	2,532.99	2337.24
B) Cashflow from investing activities		
Capital expenditure on fixed assets, including capital advances	(14.02)	(871.45)
Investments made (Redemption/reclassified) during the year in FDs with more than 12 months maturity	1,672.27	(1747.65)
Interest received	64.50	80.20
Proceeds from sale of fixed assets	0.60	0.87
Non-operating Income	2.49	24.51
Net cash flow from/ (used in) investing activities [B]	1,725.84	(2513.51)
C) Cashflow from financing activities		
(Repayment) / proceeds of long-term borrowings (Including current maturities)	(301.50)	(220.22)
Finance costs	(161.01)	(276.73)
Dividends paid	(243.00)	(243.00)
Net cash flow from/ (used in) in financing activities [C]	(705.52)	(739.95)
Net increase/(decrease) in cash and cash equivalents D=A+B+C	3,553.32	(916.22)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
Cash and cash equivalents at the beginning of the year (Refer note 16)	824.54	1740.76
Cash and cash equivalents at the end of the year (Refer note 16)	4,377.86	824.54
Cash and Cash equivalents comprise of		
Cash on hand	-	-
Balances with banks		
- on current accounts	258.93	36.63
- on deposit account original maturity of less than three months	-	-
Other bank balances		
- Deposits with remaining maturity for less than 12 months	4,118.93	787.91
Total cash and cash equivalents (Refer note 16)	4,377.86	824.54
Summary of significant accounting policies and other notes	1 to 51	

1. The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as notified under section 133 of the Companies Act, 2013, read with paragraph 7 of the Companies (Accounts) Rules 2014.

2. The above cash flow statement has been compiled from and is based on the balance sheet as at March 31, 2024 and the related statement of profit and loss for the year ended on that date.

As per our report of even date,

For and on behalf of the Board of Directors of
Canbank Computer Services Limited

For M O J and Associates
Chartered Accountants
ICAI firm registration number: 015425S

Mohit Agarwal D
Partner
Membership number: 236025



R Rajesh
Managing Director
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S Sekar
Director
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Hardeep Singh Ahluwalia
Chairman
DIN 09690464

Pushkar Sinha
Director
DIN 07156184

Date : April 20, 2024
Place : Bangalore





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2024

3: Share capital			
(Rs. In Lakhs)			
Particulars	As at		As at
	31st March 2024		31st March 2023
Authorised capital 1,00,00,000 (31 March 2023: 1,00,00,000) Equity shares of Rs.10 each	1,000.00		1000.00
Issued, Subscribed and Fully paid up capital 32,40,000 (31 March 2023: 32,40,000) Equity shares of Rs.10 each fully paid up, outstanding at the beginning and at the end of the year	324.00		324.00
(a) 22,40,000 Shares are held by Canara Bank out of which 600 shares are held by 6 nominees of Canara Bank holding 100 shares each jointly with Canara Bank.			
(b) Terms/ rights attached to equity shares The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year, the Company has not proposed for any dividend payable to the share holders. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the Company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay any amount called up on shares may lead to forfeiture of the shares.			
(c) Reconciliation of number of shares outstanding at the beginning and end of the reporting year			
Particulars	No. of Shares		
	As at 31st March 2024	As at 31st March 2023	
Equity Shares			
Outstanding as at the beginning of the reporting year	32,40,000	32,40,000	
Allotment / (buy back) during the year	-	-	
Outstanding as at the end of the reporting year	32,40,000	32,40,000	
(d) Details of shareholders holding more than 5% shares			
Name of the Shareholder	% of Shareholding	No. of Shares	
		As at 31st March 2024	As at 31st March 2023
Canara Bank	69.14%	22,40,000	22,40,000
Bank of Baroda	18.52%	6,00,000	6,00,000
Karur Vysya Bank Limited	6.17%	2,00,000	2,00,000
The Development Bank of Singapore Limited	6.17%	2,00,000	2,00,000
Total	100%	32,40,000	32,40,000
(e) Shares held by promoters at the end of the year			
Promoter name	As at 31st March 2024		
	No. of shares	% Holding	% Change during the year
Canara Bank	22,40,000	69.14%	0.00%
Total	22,40,000	69.14%	0.00%
Promoter name	As at 31st March 2023		
	No. of shares	% Holding	% Change during the year
Canara Bank	22,40,000	69.14%	0.00%
Total	22,40,000	69.14%	0.00%
4: Reserves and surplus			
(Rs. In Lakhs)			
Particulars	As at		As at
	31st March 2024		31st March 2023
a) General reserve			
Opening Balance	670.96		508.48
Add: Transfer from profit and loss account	158.36		162.48
Closing balance of general reserve	829.32		670.96
b) Surplus:			
Profit and loss account			
Balance at the beginning of the year	5,292.96		4073.62
Add: Net profit for the year	1,583.56		1624.82
Profit before appropriation	6,876.52		5698.44
Less: Dividend	243.00		243.00
Transfer to general reserve	158.36		162.48
Closing balance at the end of the year	6,475.17		5292.96
Total	7,304.48		5963.92





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)
Notes forming part of financial statements for the year ended 31st March, 2024

5: Long-term borrowings		(Rs. In Lakhs)	
Particulars	As at 31st March 2024	As at 31st March 2023	
Bank Loan (Secured) (refer note 27)			
Indian rupee term loan from bank*	1,360.35	1661.86	
Less: Amount disclosed under the head "Short-term borrowings" (refer note 8)	(233.65)	(231.27)	
Total	1,126.70	1430.60	
The above amount includes			
Secured borrowings (refer note 27)	1,360.35	1661.86	
Unsecured borrowings	-	-	
Net amount	1,360.35	1661.86	

* Details of secured loans, repayments and interest on term loans

A. Name : CANARA BANK

Loan no.: 170000588870

Rate of interest: 11.15%

Primary security: Hypothecation of cash recycler machine and UPS

Total repayment term: 84 Months

Principal and instalment

(a) Total outstanding as at 31st March 2024 - 775.69 (31 March 2023: 907.02)

(b) EMI: 18.59

(c) No. of instalment remaining as at 31st March 2024 : 49

(d) Long term portion of principal amount due : - As at 31st March 2024 - 631.99 (31st March 2023 - 776.40)

(e) Interest accrued and due : NIL

(f) Interest accrued but not due : 2.94

(g) Current maturities of long term borrowings as at 31st March 2024 - 143.7 (31 March 2023: 130.62)

B. Name : CANARA BANK

Loan no.: 170006182320

Rate of interest: 11.15%

Primary security: Hypothecation of note sorting machine and UPS

Total repayment Term: 96 Months

Principal and instalment

(a) Total outstanding as at 31st March 2024 - 584.67 (31st March 2023 - 754.84)

(b) EMI: not fixed

(c) No. of instalment remaining as at 31st March 2023 : 78

(d) Long term portion of principal amount due : - As at 31st March 2023 - 494.72 (31st March 2022 - 654.19)

(e) Interest accrued and due : NIL

(f) Interest accrued but not due : 0.54

(g) Current maturities of long term Borrowings as at 31st March 2024 - 89.95 (31st March 2023 - 100.65)

6: Deferred tax liability/(asset)		(Rs. In Lakhs)	
Particulars	As at 31st March 2024	As at 31st March 2023	
Deferred tax liability provided during the year:			
Excess of depreciation/amortisation on fixed assets under income-tax law over depreciation/amortisation provided in accounts.	62.81	62.81	
Less: Deferred tax assets			
Deficit of depreciation / amortisation on fixed assets under income-tax law over depreciation / amortisation provided in accounts	(10.03)	-	
Total	52.79	62.81	

7: Long-term provisions		(Rs. In Lakhs)	
Particulars	As at 31st March 2024	As at 31st March 2023	
Provision for employee benefits:(refer note 34)			
Provision for gratuity			
- CCSL staff	40.71	-	
- Deputed staff	5.08	3.95	
Provision - others:			
Provision for other contingencies	-	0.86	
CSR provision	-	4.33	
Total	45.80	9.14	





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2024

8 : Short term borrowings

Particulars	(Rs. In Lakhs)	
	As at 31st March 2024	As at 31st March 2023
Current maturities of long-term borrowings (refer note 5)		
Total	233.65	231.27
	233.65	231.27

9 : Trade payables

Particulars	(Rs. In Lakhs)	
	As at 31st March 2024	As at 31st March 2023
-Total outstanding dues of micro enterprises and small enterprises (refer note 47)	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises (refer note 27)	288.97	236.97
Total	288.97	236.97

Trade payables Due for payment

Trade payables ageing schedule: As at 31st March 2024

Particulars	(Rs. In Lakhs)				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	288.97	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	288.97
(iv) Disputed dues- Others	-	-	-	-	-

Trade payables Due for payment

Trade payables ageing schedule: As at 31st March 2023

Particulars	(Rs. In Lakhs)				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	236.97	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	236.97
(iv) Disputed dues- Others	-	-	-	-	-

10 : Other current liabilities

Particulars	(Rs. In Lakhs)	
	As at 31st March 2024	As at 31st March 2023
EMD deposits	26.37	-
Interest accrued but not due (refer note 27)	3.47	-
Advance from customers	7.29	0.87
Refundable security deposits	14.30	14.00
Retention money	0.42	0.42
Statutory dues payables		
- TDS payable	20.83	15.86
- GST payable	0.17	5.45
- PF payable	2.43	-
Total	75.28	36.60

11 : Short-term provisions

Particulars	(Rs. In Lakhs)	
	As at 31st March 2024	As at 31st March 2023
Provision for employee benefits: (refer note 34)		
Provision for gratuity		
- CCSL staff	11.76	-
Provision for leave encashment		
- CCSL staff	25.94	41.59
- Deputed staff	9.06	7.71
Provision - Others:		
Provision for statutory audit fee	0.35	0.35
Total	47.11	49.65





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2024

12 : Property, plant and equipment and intangible assets

Property, plant and equipment	Plant and equipment and intangible assets						Total
	Plant and Equipment- CRM / NSM	Plant and Equipment- Others	Furniture and Fixtures	Vehicles	Office Equipment's	Computer and Peripherals	
Gross block (at cost)							
As at April 1, 2022	4,384.12	26.56	73.88	11.23	10.88	165.35	4,712.87
Additions	854.19	-	-	-	0.56	14.99	871.46
Disposals	-	-	-	-	-	-	-
As at March 31, 2023	5,238.31	26.56	73.88	11.23	11.44	180.34	5,584.33
Additions	-	3.03	0.28	-	0.73	4.96	9.01
Disposals	(2.50)	-	-	-	-	-	(2.50)
As at March 31, 2024	5,235.81	29.59	74.16	11.23	12.17	185.30	5,590.83
Accumulated depreciation							
As at April 1, 2022	504.04	21.12	62.69	2.63	10.33	139.37	775.20
Charge for the year	554.10	0.61	3.26	1.33	0.05	8.94	569.40
Disposals	-	-	-	-	-	-	-
As at March 31, 2023	1,058.14	21.73	65.95	3.96	10.38	148.31	1,344.58
Charge for the year	621.88	1.23	3.47	0.97	0.17	11.39	640.53
Disposals	(0.77)	-	-	-	-	-	(0.77)
As at March 31, 2024	1,679.25	22.96	69.42	4.93	10.55	159.70	1,984.35
Net block							
As at March 31, 2023	4,180.17	4.83	7.93	7.27	1.06	32.03	4,239.75
As at March 31, 2024	3,556.56	6.63	4.74	6.30	1.62	25.60	3,606.48
Intangible assets							
Gross block (at cost)							
As at April 1, 2022	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31, 2023	-	-	-	-	-	-	-
Additions	-	-	-	4.99	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31, 2024	-	-	-	4.99	-	-	-
Amortization							
As at April 1, 2022	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31, 2023	-	-	-	-	-	-	-
Charge for the year	-	-	-	0.33	-	-	-
Disposals	-	-	-	-	-	-	-
As at March 31, 2024	-	-	-	0.33	-	-	-
Net block							
As at March 31, 2023	-	-	-	-	-	-	-
As at March 31, 2024	-	-	-	4.66	-	-	-

(Rs. In Lakhs)

Computer software





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)
Notes forming part of financial statements for the year ended 31st March, 2024

13 : Other non-current assets		(Rs. In Lakhs)				
Particulars	As at 31st March 2024	As at 31st March 2023				
Unsecured, considered good						
Security deposits						
ATMs rental deposits	18.55	18.55				
EMD deposits	6.01	6.01				
Other bank balances	8.87	15.87				
Deposits with remaining maturity for more than 12 months (refer note 16) (refer note 27)						
Total	75.38	1747.65				
	108.81	1788.08				
14 : Inventories		(Rs. In Lakhs)				
Particulars	As at 31st March 2024	As at 31st March 2023				
ATM Consumables						
Total	0.28	0.76				
	0.28	0.76				
15 : Trade receivables (refer note 32)		(Rs. In Lakhs)				
Particulars	As at 31st March 2024	As at 31st March 2023				
Unsecured, considered good						
Outstanding for a period exceeding six months from the date they are due for payment	13.93	13.93				
Less: Provision for doubtful trade receivables	(13.93)	(13.93)				
	0.00	0.00				
Unsecured, considered good						
Other trade receivables	917.69	649.58				
Total of (A)	917.69	649.58				
	917.69	649.58				
	917.69	649.58				
Trade receivables ageing schedule as on 31 March 2024						
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	912.82	1.27	0.67	2.92	-	917.69
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables -considered good	-	-	-	-	13.93	13.93
(iv) Disputed trade receivables -considered doubtful	-	-	-	-	-	-
Trade receivables ageing schedule as on 31 March 2023				(Rs. In Lakhs)		
Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	649.58	-	-	-	-	649.58
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables -considered good	-	-	-	-	13.93	13.93
(iv) Disputed trade receivables -considered doubtful	-	-	-	-	-	-
16 : Cash and bank balances		(Rs. In Lakhs)				
Particulars	As at 31st March 2024	As at 31st March 2023				
Cash and cash equivalents						
Cash on hand						
Balances with bank:						
- On current account	258.93	36.63				
Total of (A)	258.93	36.63				
Other bank balances						
- Deposits with remaining maturity for less than 12 months (refer note 27)	4118.93	787.91				
- Deposits with remaining maturity for more than 12 months (refer note 27)	75.38	1747.65				
Amount disclosed under non-current assets (note 13)	(75.38)	(1747.65)				
Total of (A+B)	4,118.93	787.91				
	4377.86	824.54				
17 : Short term loans and advances		(Rs. In Lakhs)				
Particulars	As at 31st March 2024	As at 31st March 2023				
Unsecured, considered good						
Advance to employees	1.45	1.45				
Advance to suppliers	10.50	-				
Other loans and advances						
Unsecured, considered good						
Advance income-tax (net of provision for taxation)	13.81	391.11				
Balances with statutory / government authorities						
- GST input	127.34	341.31				
Total	153.10	733.87				
18 : Other current assets		(Rs. In Lakhs)				
Particulars	As at 31st March 2024	As at 31st March 2023				
Unsecured, considered good						
Deposit with ESIC *	3.20	3.20				
Interest accrued on bank deposits	263.15	56.63				
Prepaid expenses	41.22	35.49				
Insurance claim receivable	22.34	13.10				
Total	329.91	108.42				
* Paid under protest						





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2024

19 : Revenue from operations		
(Rs. In Lakhs)		
Particulars	As at Gross block (at cost)	As at 31st March 2023
Sale of services (refer note 27)		
Software services	293.57	188.57
Software AMC service	81.01	76.56
Consultancy and business support services	5,112.59	6432.18
R and T service	86.52	77.82
Total	5,573.70	6775.13
20 : Other income		
(Rs. In Lakhs)		
Particulars	As at Gross block (at cost)	As at 31st March 2023
Interest income:		
Interest on fixed deposit (refer note 27)	251.31	126.77
Interest on income tax refund	19.71	10.07
Sale of scrap	-	0.87
Other non-operating income	2.49	24.51
Total	273.50	162.22
21 : Cost of materials consumed		
(Rs. In Lakhs)		
Particulars	As at Gross block (at cost)	As at 31st March 2023
Opening stock	0.76	0.83
Add: Purchases	9.58	5.77
Less: Closing stock	0.28	0.76
Total	10.06	5.85
22 : Employee benefit expense		
(Rs. In Lakhs)		
Particulars	As at Gross block (at cost)	As at 31st March 2023
Salaries and wages		
Salary and other allowances - CCSL staff	136.02	113.96
Salary and other allowances - Deputed staff (refer note 27)	61.25	57.26
Leave fare concession	11.20	9.33
Leave encashment - CCSL staff	(9.91)	15.34
Leave encashment - Deputed staff (refer note 27)	5.34	4.43
Contributions to provident and other funds		
Contribution to provident fund	15.14	12.54
PF administration charges	0.57	0.52
Contribution to labour welfare fund	0.01	0.01
Gratuity - CCSL staff (refer note 34)	54.99	2.45
Gratuity - Deputed staff (refer note 27)	3.51	2.26
Staff welfare expenses		
Medical benefits	3.28	2.19
Other staff welfare expenses	1.93	1.59
Profit linked incentive	4.41	-
Total	287.74	221.87
23 : Outsourcing and material expenses		
(Rs. In Lakhs)		
Particulars	As at Gross block (at cost)	As at 31st March 2023
Call center suite licenses	-	2.21
Cloud services	-	22.12
NB and IPG transaction charges	-	1.44
Man power supply services	882.36	932.00
Professional charges (consultants)	116.50	125.85
Rent - Desktops	-	3.86
ATM / CRM / Software maintenance and replenishment services	530.76	583.76
Purchase of recycler cassettes	-	1758.75
Regional and central office outsourcing expenses	369.25	-
Other outsourcing and material Expenses	279.95	10.76
Total	2,178.81	3440.76





Canbank Computer Services Limited
(CIN: U85110KA1994PLC016174)

Notes forming part of financial statements for the year ended 31st March, 2024

24 : Finance costs

Particulars	(Rs. In Lakhs)	
	As at Gross block (at cost)	As at 31st March 2023
Interest on term loan (refer note 27)	158.99	260.64
Processing fee and other charges for term loan (refer note 27)	5.50	16.09
Total	164.49	276.73

25 : Depreciation and amortization expenses

Particulars	(Rs. In Lakhs)	
	As at Gross block (at cost)	As at 31st March 2023
Depreciation of plant, property and equipment	640.53	569.40
Amortization of intangible assets	0.33	0.00
Total	640.86	569.40

26 : Other expenses

Particulars	(Rs. In Lakhs)	
	As at Gross block (at cost)	As at 31st March 2023
Auditors remuneration*	0.60	0.60
Advertisement and publicity	0.15	1.39
Annual maintenance charges	210.25	10.64
Bank charges	0.74	0.99
Board meeting expenses	0.52	0.56
Books and periodicals	0.82	0.59
Business development	6.32	4.06
Communication expenses	9.94	12.06
Computer consumables	0.09	0.40
GST expense	-	4.97
Electricity charges	18.12	18.64
Insurance	36.57	22.43
Insurance claims settlement expenses (CRM)	2.06	-
Legal and professional fees	6.46	2.69
Loss on sale of assets	1.13	-
Software license fees	0.90	-
Office expenses	2.79	3.57
Printing and stationery	1.30	1.21
Provision for bad and doubtful debts	-	11.43
Rates and taxes	0.03	0.10
Building rent	44.83	36.29
Rent deputed staff	6.60	6.91
Rent ATM site	20.91	19.95
Repairs and maintenance - ATM	0.73	0.68
Repairs and maintenance - Premises	10.40	11.10
Repairs and maintenance - Vehicle	2.13	1.53
Repairs and maintenance - Others	0.74	0.48
Travelling and conveyance	9.08	8.27
R and T services - Out of pocket expenses	23.04	14.54
Corporate social responsibility	22.63	10.75
Miscellaneous expenses	2.42	9.16
Total	442.30	215.99

* Payment to auditors

Particulars	(Rs. In Lakhs)	
	As at Gross block (at cost)	As at 31st March 2023
As auditor:		
Audit fees	0.35	0.35
Tax audit fee	0.25	0.25
Total	0.60	0.60

